

ANNUAL REPORT

F.Y.2017-18

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED

B-78, NIRMAN VIHAR, NEW DELHI-110092

BOARD OF DIRECTORS

Mr. Sanjay Mathur	Managing Director
Mrs. Archana Mathur	Director
Mr. Rajindarr Ahuja	Independent Director
Mr. Aditya Mathur	Independent Director

BANKERS

HDFC BANK LIMITED
AXIS BANK LIMITED

AUDITORS

SANMARK & ASSOCIATES
Chartered Accountants
B-504, 1st Floor, Nehru Ground
N.I.T., Faridabad (HR.)-121001.

REGISTERED OFFICE

B-78, Nirman Vihar, New Delhi-110092.

CORPORATE OFFICE

Plot No. 287- A&B, Sector-59, HSIDC Industrial Estate, Ballabgarh, Faridabad,
Haryana 121004.

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED

Registered office: B-78 NIRMAN VIHAR NEW DELHI DL 110092 IN

(CIN: U31300DL2005PLC137050)

Tel: 0129--4000362 E-info@ultrawiring.com

NOTICE

NOTICE is hereby given that the 13th Annual General Meeting of the members of ULTRA WIRING CONNECTIVITY SYSTEM LIMITED will be held as under:-

DAY: Friday

DATE: 10th August, 2018

TIME: 02:00 P.M

PLACE: PLOT NO.287, 287 A, 287B, SECTOR-59 HSIDC INDL. ESTATE,
BALLABGARH FARIDABAD 121004 HR IN

to transact the following business:-

ORDINARY BUSINESS:

1. To approve Annual Accounts

To receive, consider and adopt the financial statements of the Company for the year ended March 31, 2018 including audited Balance Sheet as at March 31, 2018 and the Statement of Profit and Loss for the period ended on that date together with the Reports of the Board of Directors and Auditors' thereon.

2. To re-appoint Mrs. Archana Mathur (Holding DIN 00285041), Director of the Company, who retires by rotation and being eligible offers herself for re- appointment.

3. Ratification of Auditors

To consider and if thought fit, to pass, with or without modifications, the following resolution, as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139 of and other applicable provisions, if any, of the Companies Act, 2013(“the Act”) read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s Sanmarks & Associates Chartered Accountants, Faridabad, having ICAI Registration No. 003343N as Statutory Auditors of the Company for a block of five financial years ending on 31st March 2022, the appointment of M/s Sanmarks & Associates Firm Registration No. 003343N as Statutory Auditors of the Company for conducting the Statutory Audit of the Financial Year 2018-19 be and is hereby ratified at such remuneration as may be decided by Directors of the Company in consultation with Statutory Auditors.”

**By Order of the Board of Directors
For Ultra Wiring Connectivity System Limited**

Sd/-

**Sanjay Mathur
Managing Director
(DIN: 00285032)**

Place: Ballabgarh

Date: 10.07.2018

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (AGM) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL, IF ANY, INSTEAD OF HIMSELF / HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT (10%) OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

1. The Register of Members and Share Transfer Books of the Company will remain closed from **3rd August, 2018 to 9th August, 2018 (both days inclusive).**
2. Since here is no Special Business to be conducted at this AGM, accordingly, there is no need to annex the Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 to the Notice of AGM.
3. Members who hold shares in physical form are requested to send all correspondence concerning registration of transfers, transmissions or any other shares related matter and / or change in address or bank account to R&TA of the Company and in case of shares held I electronic mode, to their respective Depository Participants.
4. Corporate Members are requested to send/attach duly certified copy of Board Resolution/Authority Letter authorizing their representative to attend and vote on their behalf at the AGM, along with the Proxy Form / Attendance Slip.
5. **Members are requested to:**
 - a. **Note that copies of Annual Report will not be distributed at the AGM and they will have to bring their copies of Annual Report;**
 - b. **Bring the Attendance Slip at the venue duly filled-n and signed for attending the meeting, as entry to the AGM Hall will be strictly on the basis of the Entry Slip, which will be available at the counters at the meeting venue in exchange of the Attendance Slip.**
 - c. **Quote their Folio / Client ID & DP ID Nos. in all correspondence with the Company / R&TA;**
 - d. **Note that no gifts / coupons will be distributed at the AGM.**
6. Members holding shares in multiple folios in physical mode are requested to apply for consolidation to the Company or its R&TA along with relevant Share Certificates. In case of Joint Holders attending the meeting, only such joint holder who is higher in the order of names will be entitle to vote.
7. Members desirous of making a nomination in respect of their shareholding in the Company, as permitted under Section 72 of the Companies Act, 2013, are requested to write to the R&TA of the Company in Form no.SH-13 as prescribed in the Companies (Share Capital and Debentures) Rules, 2014. Blank Nomination form is available at the Registered Office of the Company. In case of shares held in dematerialized form, the nomination form has to be lodged directly with the respective Depository Participant (DP).
8. Members desirous of getting any information on any item(s) of business of this meeting are requested to address their queries at the Registered Office of the company at least ten days prior to the date of the Annual General Meeting, so that the information required can be made available at the time of AGM.
9. The Companies Act, 2013 permits companies to send documents like Notice of Annual General Meeting, Annual Report and other documents through electronic means to its members at their registered email addresses besides sending the same in physical form. Accordingly, the Company proposes to send all documents viz. Notice, Audited Financial Statements, Board's Report and Auditors' Report etc in electronic form to the shareholders whose e-mail IDs are registered with the Company / R&TA. Please note

that as a Member of the Company, you are entitled to receive above mentioned and all other documents required under law, free of cost, in physical form on receipt of your request in this regard.

Members who have not registered their e-mail address so far, are requested to register their e-mail address with the R&TA of the Company / Depository Participant (DP) of respective member and take part in the ‘Think Green Go Green’ initiative of the Company.

10. The Register of Directors and Key Managerial Personnel (KMP) and their Shareholding maintained under Section 170 of the Companies Act, 2013, Register of contracts and arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection by the Members at the Registered Office of the Company on all working days during business hours and at the time of AGM of the company at the venue of the Meeting.
11. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or staying abroad or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holding should be obtained from the concerned Depository Participants and holdings should be verified.
12. Kindly register your email address and contact details with us, by writing to us addressed to the Secretarial Department at our Registered Office, or at our Email Id: info@ultrawiring.com. This will help us in prompt sending of notices, annual report and other shareholders communications in electronic form.
13. As per Section 118(10) of the Companies Act, 2013, read with the Secretarial Standard 2 on General meetings issued by the Institute of Company Secretaries of India, **“No gifts, gift coupons or cash in lieu of gifts shall be distributed to members at or in connection with the Meeting”**.

DETAILS OF DIRECTOR(S) SEEKING APPOINTMENT/RE-APPOINTMENT AS REQUIRED UNDER SECRETARIAL STANDARD-2 ON GENERAL MEETINGS:

Item No.2

Name	ARCHANA MATHUR
DIN	00285041
Date of Appointment	01/06/2005
Qualification	Bachelor of Arts
Other Directorship	NO
Shareholding in Company	65.91%

Relationship with any Director(s)	Spouse - Mr. Sanjay Mathur
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She has attended all Board Meeting during F.Y.2017-18.

None of the Directors of Key Managerial Personnel of the Company or their relatives except Mr. Sanjay Mathur & Mrs. Archana Mathur is concerned or interested in the resolution.

**By Order of the Board of Directors
For Ultra Wiring Connectivity System Limited**

Sd/-

**Sanjay Mathur
Managing Director
(DIN: 00285032)**

**Place: Ballabgarh
Date: 10.07.2018**

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting the 13th Annual Report on the business and operations of your Company together with the Audited Financial Statements for the year ended March 31, 2018.

Financial Results and performance of the company

The summarized working results for the Financial Year ended on 31st March, 2018 as compared with the previous year are as under:-

PARTICULARS	YEAR ENDED 31ST MARCH,2018	YEAR ENDED 31ST MARCH, 2017
Revenue from Operations	17,71,96,717	14,96,21,190
Other Income	14,73,885	21,99,483
Total Income	17,86,70,602	15,18,20,673
Total Expenses	16,23,05,166	14,15,57,114
Profit/ (Loss) before Interest, Depreciation, Tax and Exceptional & Extra Ordinary Items	1,01,17,577	57,76,299
Exceptional Items	-	-
Depreciation	38,43,776	37,38,138
Interest	24,04,083	7,49,123
Profit/ (Loss) before Tax	1,63,65,436	1,02,63,559
Tax Expense-Current year	50,98,160	26,34,180
Tax Adjustments of earlier years	14,630	3,15,392
Deferred Tax	-5,89,334	5,28,734
Profit / (Loss) after Tax	1,18,41,980	67,85,253
Earning Per Equity Share – Basic	16.02	19.50
Earning Per Equity Share – Diluted	16.02	19.50

Operation and Future Outlook

Your Company has earned a net profit of Rs.118.41 Lacs as on 31st March, 2018 against a profit of Rs.67.85 Lacs in the previous year ended on 31st March, 2017.

Your Directors are putting their best efforts for the growth of the Company.

Dividend

Keeping in view conserving of profits of the Company, Directors do not recommend any dividend for the Financial Year 2017-18.

Corporate Governance

The compliance with the Corporate Governance provisions as specified in Regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation 46 and para C, D and E of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply to the Company because paid up equity share capital is less than Rs.10 Ten Crores and net worth is less than Rs.25 Crores as on the last day of the previous financial year. Accordingly report under these provisions is not given in the Director Report.

Management Discussion and Analysis

The Management Discussion and Analysis forms an integral part of this report and gives details of the overall industry structure, economic developments, performance and state of affairs of your Company's various businesses viz., the decorative business, international operations, industrial and home improvement business, internal controls and their adequacy, risk management systems and other material developments during the Financial Year 2017-18.

Public Deposit

The Company has neither accepted nor renewed any deposits during the Financial Year 2017-18 within the meaning of Section 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 (including any statutory modification(s) or re-enactment(s) for the time being in force).

Directors and Key Managerial Personnel

- In accordance with the provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, Mrs. Archana Mathur is retire by rotation at the ensuing Annual General Meeting, but being eligible offers herself for re-appointment. The Board recommends her re-appointment.
- During the FY 2017-18. Mr. Rajinder Ahuja and Mr Aditya Mathur has been appointed as Independent Director of the company w.e.f 15. 02. 2018 and 01. 03.2018 respectively
- Ms. Natasha Mittal, has been appointed as Company Secretary of the Company w.e.f. 08.02.2018
- Mr. Prabhat Kumar Bhatia has been appointed as CFO of the company w.e.f 08.02.2018

Number of meetings of the Board of Directors

During the Financial Year 2017-18, the Board of Directors met 14 (Fourteen) times on the following dates:

April to June 2017(Q1)	03.05.2017 30.05.2017 23.06.2017	July to September 2017 (Q2)	25.07.2017, 02.09.2017	October to December 2017 (Q3)	26.10.2017 28.10.2017 15.12.2017	January to March 2018 (Q4)	10.01.2018 08.02.2018 15.02.2018 16.02.2018 01.03.2018 31.03.2018
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The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. All material information was circulated to the directors before the meeting or placed at the meeting, including minimum information required to be made available to the Board.

Directors' Responsibility Statement

In accordance with the provisions of Section 134 (5) of the Companies Act, 2013, the Directors to the best of their knowledge ability hereby state and confirm that:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanations relating to material departures.

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit

of the company for the period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis;

(e) the internal financial controls to be followed by the Company were laid down and such internal financial controls were adequate and were operating effectively; and

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Details in respect of adequacy of Internal Financial Controls with reference to the Financial Statements.

The Company has a robust and comprehensive Internal Financial Control System commensurate with the size, scale and complexity of its operations. The objective of these procedures is to ensure efficient use and protection of the Company's resources, accuracy in financial reporting and due compliance of statutes and corporate policies and procedures. The system encompasses the major processes to ensure reliability of financial reporting, compliance with the policies, procedures, laws and regulations safeguarding assets and economical and efficient use of resources. The policies and procedures adopted by the company ensure the orderly and efficient conduct of its business and adherence to the company's policies, prevention and detection of frauds and errors, accuracy and completeness of the records and timely preparation of reliable financial information.

The scope and authority of the Internal Audit function is defined in the Internal Audit Manual. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board and to the Chairman and Managing Director.

AUDITORS

Statutory Auditors

Pursuant to Section 139(2) of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, the Company had appointed M/s Sanmarks & Associates Chartered Accountants, Faridabad, having ICAI Registration No. 003343N up to the conclusion of 13th Annual General Meeting to be held in the year 2019. The present term of M/s Sanmarks & Associates, Chartered Accountants, would expires at the conclusion of the ensuing Annual General Meeting.

Auditors' Report

The comments on the statement of accounts referred to in the report of the Auditors are self explanatory. As regard to the Auditor's observations, the relevant note in the significant Accounting Policies, notes on accounts and order disclosures are self explanatory and its is reproduces as given in notes on accounts point no.29 (b) i.e. "Gratuity is provided on cash basis.

Transfer of unclaimed dividend to Investor Education and Protection Fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

Transfer to Reserves

The company has not transferred any amount to General Reserve Fund during the Financial Year under review.

Change in the nature of business, if any

There was no Change in the nature of business of the Company during the Financial Year ended March 31, 2018.

Share Capital

During the year under review, the Issued, Subscribed and paid up Equity Share Capital of the Company was Rs.3,82,75,710/-.

a. Buy Back of Securities

The Company has not bought back any of its securities during the year under review.

b. Sweat Equity

The Company has not issued any Sweat Equity shares in accordance with the provisions of Section 54 of the Companies Act, 2013 read with Rule 8 of the Companies (Share Capital and Debentures) Rules, 2014 during the year under review.

c. Bonus Shares

The Company has issued Bonus shares in accordance with the provisions of Section 63 of the Companies Act, 2013 read with Rule 14 of the Companies (Share Capital and Debentures) Rules, 2014 during the year under review. The bonus was issued on 16.02.2018 at the Ratio 1:10.

d. Employees Stock Option Plan

The Company has not provided any Stock Option Scheme to its employees during the year under review.

Material Changes and Commitment if any affecting the Financial Position of the company occurred between the end of the Financial Year to which this Financial Statements relate and the date of this Report.

No material changes and commitments affecting the financial position of your Company have occurred between the end of the Financial Year to which the Financial Statements relate and on the date of this report.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

The information pertaining to conservation of energy, technology absorption, Foreign Exchange Earnings and outgo as required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are provided herein below:-

Conservation of Energy

- The Company is engaged in the business of manufacturing of plastic connectors and allied components for automotive application. However, the Company is taking all possible measures to conserve energy. Several environment friendly measures have been adopted by the Company such as:
- Creating environmental awareness by way of distribution information in electronic form.
- Minimizing Air conditioning usage.
- Shutting off all the lights when not in use.
- Education and awareness programs for the employee.

The management frequently, puts circulars on the corporate intranet for the employees, educating them on ways and means to conserve electricity and other natural resources and ensures strict compliance with the same.

Note

Necessary particulars regarding this as per provisions of section 134 of the Companies Act, 2013 are set out in Annexure I.

Technology Absorption:

The management understands the importance of technology in the business segment in which the Company works and lays utmost emphasis on the system development and innovation with the use of new technological advancement. During the year under review the Company has installed several software and this efforts will reduce the unnecessary usage of paper and manpower.

Foreign Exchange Earnings and outgo

During the year under review, the Company did not have any Foreign Exchange Earnings and Outgo.

Statement concerning development and implementation of Risk Management Policy of the Company

In today's economic environment, Risk Management is very important part of the business. The main aim of risk management is to identify, monitor and take precautionary measures in respect of the events that may pose risk for the business. Your Company recognizes risk management as an integral component of good corporate governance. The company has developed and adopted a risk management policy.

Details of policy developed and implemented by the Company on its Corporate Social Responsibility initiatives

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable.

Particulars of Loans, Guarantees or Investments made under Section 186 of the Companies Act, 2013

The Company has not given loans, guarantees and investments made during the financial year under review in compliance with the provisions of Section 186 of the Companies Act, 2013

Particulars of Contracts or Arrangements made with Related Party Transactions

There was no materially significant related party transaction made by the Company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the Company at large.

Details of significant and Material Orders passed by the Regulators, Courts and Tribunal:

No significant and material order has been passed by the Regulators, Courts and Tribunals impacting the going concern status and Company's operations in future.

Annual Return

Extract of Annual Return pursuant to Section 92(3) of the Companies Act, 2013 is given in Annexure-II.

Particulars of Employees and related disclosures

There was no employee in the Company who was in receipt of the remuneration in excess of Rs.60 Lacs, if employed throughout the year or Rs.5 Lacs per month, if employed for the part of the financial year or received remuneration in excess of that drawn by the Managing Director / Whole Time Director / Manager and holding 2% or more equity share capital of the company (himself along with and dependent children), and therefore, no disclosure is required to be made under Rules 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Ratio of remuneration

The Company has not paid any remuneration to its Directors, and therefore, information relating to remuneration of Directors of the Company as required under Section 197 (12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable.

Declaration by Independent Director(s):

All the Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149 (6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

Criteria for Evaluation of Directors

For the purpose of proper evaluation, the Directors of the Company have been divided in 3 (three) categories i.e. Independent, Non-Independent and Non-Executive and Executive.

The criteria for evaluation includes factors such as engagement, strategic planning and vision, team spirit and consensus building, effective leadership, domain knowledge, management qualities, team work abilities, result/achievements, understanding and awareness, motivation/ commitment/ diligence, integrity/ ethics/ value and openness/ receptivity.

Disclosure as per Sexual Harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and Redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under. No complaint has been received for sexual harassment of women at work place by the Company during the financial year 2017-18.

Acknowledgements

The Board places on record its appreciation for the continued co-operation and support extended to the Company by customers, vendors, bankers, stock exchanges, other regulatory authorities, depositories, auditors, legal advisors, consultants business associates, state government, local bodies and all the employees with whose help, co-operation and hard work the Company is able to achieve the results.

The Board deeply acknowledges the trust and confidence placed by the customers of the Company and all its shareholders.

**By Order of the Board of Directors
For Ultra Wiring Connectivity System Limited**

Sd/-

**Sanjay Mathur
Managing Director
(DIN: 00285032)**

Place: Ballabgarh

Date: 10.07.2018

CFO/CEO CERTIFICATION

The Board of Directors

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED

- A. I have reviewed financial statements and the cash flow statement for the financial year 2017-2018 and certify that these statements to the best of our knowledge and belief:
1. Do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 2. Present a true and fair view of the Company's affairs and are in compliance with existing accounting standards applicable laws and regulations.
- B. There are to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or volatile of the Company's code of conduct.
- C. I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and I have disclosed to the auditors and Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.
- D. I have indicated to the Auditors and the Audit Committee:
1. Significant changes in internal control over financial reporting during the year;
 2. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements.
- E. To the best of our knowledge and belief, there are no instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Sd/-

PRABHAT BHATIA

(CFO)

Place: Ballabgarh

Date:10.07.2018

DISCLOSURE OF PARTICULARS U/S 134 (3) (m) OF THE COMPANIES ACT, 2013 READ WITH THE COMPANIES (ACCOUNTS) RULES, 2014 ARE GIVEN AS UNDER:

A. CONSERVATION OF ENERGY:

(i) the steps taken or impact on conservation of energy	Capacitors are installed on each machine for reducing power consumption.
(ii) the steps taken by the company for utilizing alternate sources of energy	Proper and timely services of generators are conducted.
(iii) the capital investment on energy conservation equipments	Rs.80,000/-

B. TECHNOLOGY ABSORPTION:

(i) Efforts made towards technology absorption	-
(ii) Benefits derived like product improvement, cost reduction, product development or import substitution	Robotic arms are installed on machines reducing man-power
(iii) Incase of imported technology (imported during the last three years reckoned from the beginning of the financial year :- a. The details of technology imported b. The year of import c. Whether the technology been fully absorbed d. If not fully absorbed, areas where absorption has not taken place, and the reason thereof; and	-
(iv)The expenditure incurred on Research and Development	-

C FOREIGN EXCHANGE EARNINGS AND OUTGO:

Inflow of the Foreign Exchange – Rs. 2, 63,102.50

Outflow of the F Foreign Exchange- Rs. 78, 15,013.00

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31ST March, 2018
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1	CIN	U31300DL2005PLC137050
2	Registration Date	01/06/2005
3	Name of the Company	ULTRA WIRING CONNECTIVITY SYSTEM LIMITED
4	Category / Sub-Category of the Company	Industrial and commercial
5	Address of the Registered office and contact details	B-78, NIRMAN VIHAR, NEW DELHI-110092
6	Whether listed company	No
7	Name, Address and Contact details of Registrar and Transfer Agent, if any	BIGSHARE SERVICES PRIVATE LIMITED, Registered Office at E/2 Ansa Industrial Estate, Saki Vihar Road, Sakinaka, Andheri (East) Mumbai – 400072 and Corporate Office at 1st floor, Bharat Tin Works Building, Opp.Vasant Oasis, Makwana Road, Marol, Andheri (East), Mumbai 400059. Contact Details

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated: -

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Manufacturing	C13	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: –

S.No.	Name & Address of the Company	CIN/GLN	Holding/Su bsidiary /Associates	% of shares held	Applicable Section
1.	N.A	N.A	N.A	N.A	N.A

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i.) CATEGORY-WISE SHARE HOLDING

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% Total Shares	Demat	Physical	Total	% Total Shares	
A. Promoter's (1)									
Indian									
a) Individual/ HUF	0	347961	347961	100%	0	3827571	3827571	100%	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt (s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (1):-	0	347961	347961	100%	0	3827571	3827571	100%	0
(2) Foreign									
a) NRIs-Individuals	0	0	0	0	0	0	0	0	0
b) Other-Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0
Sub -total (A) (2): -	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	0	347961	347961	100%	0	3827571	3827571	100%	0

shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B) (2):-	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B) = (B) (1) + (B) (2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	347961	347961	100%	0	3827571	3827571	100%	0

(ii) Shareholding of Promoters:

S.No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	SANJAY MATHUR	118605	34.0857%	0	1304600	34.0843%	0	-0.0014%
2	ARCHANA MATHUR	229356	65.9143%	0	2522916	65.9143%	0	0%
3	VAIBHAV MATHUR	0	0	0	11	0.0003%	0	0.0003%
4	PARUL MATHUR	0	0	0	11	0.0003%	0	0.0003%
5	PRATAP NARAIN MATHUR	0	0	0	11	0.0003%	0	0.0003%
6	NAVEEN KUMAR MATHUR	0	0	0	11	0.0003%	0	0.0003%
7	SHELLY MATHUR	0	0	0	11	0.0003%	0	0.0003%

iii.) Change in Promoters' Shareholding (please specify, if there is no change)

S.No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
	At the beginning of the year	347961	100%	347961	100%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Allotment of bonus shares in EGM dated 16.02.2018			
	At the End of the year	3827571	100%	3827571	100%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S.No.		Shareholding at the beginning of the year	Cumulative Shareholding during the year

v.) Shareholding of Directors and Key Managerial Personnel:

S.No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1.	SANJAY MATHUR				
	At the beginning of the year	118605	34.09%	118605	34.09%
	Allotment of bonus shares in EGM dated 16.02.2018	1185995	0	1185995	0
	At the End of the year (or on the date of separation, if separated during the year)	1304600	34.09%	1304600	34.09%
2.	ARCHANA MATHUR				
	At the beginning of the year	229356	65.91%	229356	65.91%
	Allotment of bonus shares in EGM dated 16.02.2018	2293560	0	2293560	0
	At the End of the year (or on the date of separation, if separated during the year)	2522916	65.91%	2522916	65.91%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	7178898.29	28000000	0	35178898.29
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	7178898.29	28000000	0	35178898.29
Change in Indebtedness during the financial year				
• Addition	0	0	0	0
• Reduction	1003562.31	1500000	0	2503562.31
Net Change	1003562.31	1500000	0	2503562.31
Indebtedness at the end of the financial year				
i) Principal Amount	6175335.98	26500000	0	32675335.98
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	6175335.98	26500000	0	32675335.98

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
		SANJAY MATHUR	ARCHANA MATHUR	--	--	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	2200000	2200000			4400000
2.	Stock Option					
3.	Sweat Equity					
4.	Commission - as % of profit - Others, specify...					
5.	Others, please specify					
	Total (A)	2200000	2200000			4400000
	Ceiling as per the Act					

Note: during the financial year 2016-17 there is no Managing Director, Whole-time Directors and/or Manager in the Company.

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
		RAJINDARR AHUJA	ADITYA MATHUR	--	
1.	Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify				
	Total (1)				
2.	Other Non-Executive				

	Directors • Fee for attending board / committee meetings • Commission • Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SI. No.	Particulars of Remuneration	Key CEO	Managerial Company Secretary MS. NATASHA MITTAL	Personnel CFO MR. PRABHAT KUMAR BHATIA	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	60,000	8,48,600	9,08,600
2.	Stock Option				
3.	Sweat Equity				
4.	Commission – as % of profit – others, specify...				
5.	Other ,Please Specify				
	Total	-	60,000	8,48,600	9,08,600

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	N.A				

Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Note: During the financial year 2017-18 no Penalties/Punishment has been imposed on the company and none of offence has been committed by any authorities/regulatory on company.



SANMARKS & ASSOCIATES
Chartered Accountants

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N.I.T. Faridabad (HR.) -121001
Ph. : 0129-2419373, 4039373
Mob - 9891071122
E-mail : skagrawalabd@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To the members of,
ULTRA WIRING CONNECTIVITY SYSTEM LIMITED

Report on the Interim Financial Statements

We have audited the accompanying interim financial statements of ULTRA WIRING CONNECTIVITY SYSTEM LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss and the Cash Flow Statement for the period then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these interim financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the interim financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Interim financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the interim financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the interim financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the interim financial statements that give a true and fair view in order to



design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the interim financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the interim financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the interim financial statements give a true and fair view in conformity with AS 25, Interim Financial Reporting:

- (i) in the case of the balance sheet, of the state of affairs of the Company as at 31st March, 2018;
- (ii) in the case of the statement of profit and loss, of the profit for the period ended on that date; and
- (iii) in the case of the cash flow statement, of the cash flows for the period ended on that date

For Sanmarks & Associates

Chartered Accountants

(Firm's Registration Number: 003343N)



Santosh Kumar Agrawal
(Partner)

Membership No. 091127

Place: Faridabad

Date: 25/08/2018



REPORT

AND

ACCOUNTS

2017-18

**ULTRA WIRING CONNECTIVITY SYSTEM LIMITED
B-78, NIRMAN VIHAR, NEW DELHI-110092**

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED
BALANCE SHEET AS AT 31.03.2018
CIN - U31300DL2005PLC137050

(Amount In Rs.)

	PARTICULARS	NOTE NO.	As At 31-03-2018	As At 31-03-2017
I	<u>EQUITY & LIABILITIES</u>			
(1)	SHAREHOLDERS' FUND			
	(a) SHARE CAPITAL	3	382,75,710.00	34,79,610.00
	(b) RESERVES AND SURPLUS	4	215,03,349.74	444,57,470.00
(2)	NON- CURRENT LIABILITIES			
	(a) LONG TERM BORROWINGS	5	285,27,381.44	304,08,490.00
	(b) OTHER LONG TERM LIABILITES	6	10,00,000.00	4,00,000.00
	(c) LONG TERM PROVISIONS	7	10,18,040.00	7,87,500.00
	(d) DEFERRED TAX LIABILITIES	8	29,59,839.40	35,49,173.01
(3)	CURRENT LIABILITIES			
	(a) SHORT TERM BORROWINGS	9	41,47,954.54	47,70,408.29
	(b) TRADE PAYABLES	10	761,81,061.56	590,24,750.15
	(c) OTHER CURRENT LIABILITIES	11	84,64,074.66	51,17,164.76
	(d) SHORT TERM PROVISIONS	12	24,50,286.00	5,13,250.00
	TOTAL		1845,27,697.34	1525,07,816.21
II	<u>ASSETS</u>			
(1)	NON - CURRENT ASSETS			
	(a) FIXED ASSETS			
	(i) TANGIBLE ASSETS	13	556,65,960.92	541,77,246.97
	(ii) TANGIBLE ASSETS - CWIP	13	53,89,749.10	0.00
	(b) LONG TERM LOANS AND ADVANCES	14	16,75,164.13	7,46,055.00
(2)	CURRENT ASSETS			
	(a) INVENTORIES	15	21,48,300.00	17,09,702.00
	(b)TRADE RECEIVABLES	16	1039,84,998.00	867,50,614.11
	(c) CASH AND CASH EQUIVALENTS	17	28,81,093.00	5,61,552.47
	(d) SHORT TERM LOANS AND ADVANCES	18	13,19,940.19	13,52,030.66
	(e) OTHER CURRENT ASSETS	19	114,62,492.00	72,10,615.00
	TOTAL		1845,27,697.34	1525,07,816.21

Corporate Information	1
Significant accounting policies	2

The accompanying notes are an integral part of financial statements

As per our Report of even date

For SANMARKS & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN : 003343N

For and On behalf of Board of Directors

Sd/-
 SANTOSH KUMAR AGRAWAL
 (PARTNER), M. NO. 091127

Sd/-
 (SANJAY MATHUR)
 DIRECTOR
 DIN: 00285032

Sd/-
 (ARCHANA MATHUR)
 DIRECTOR
 DIN: 00285041

PLACE : FARIDABAD
 DATED : 25/08/2018

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2018
CIN - U31300DL2005PLC137050

(Amount In Rs.)

PARTICULARS	NOTE NO.	As At 31-03-2018	As At 31-03-2017
INCOME			
I. REVENUE FROM OPERATIONS	20	1771,96,717.22	1496,21,190.13
II. OTHER INCOME	21	14,73,885.00	21,99,483.00
III. TOTAL REVENUE (I+II)		1786,70,602.22	1518,20,673.13
IV. EXPENSES			
COSTS OF MATERIAL CONSUMED	22	1086,93,305.55	1023,52,470.28
CHANGES IN INVENTORIES OF FINISHED GOODS / WIP	22A	-4,38,598.00	-7,04,972.00
EMPLOYEE BENEFITS EXPENSE	23	185,85,861.65	155,64,666.00
FINANCE COST	24	24,04,083.52	7,49,122.69
DEPRECIATION AND AMORTISATION EXPENSE	13	38,43,776.00	37,38,138.00
OTHER EXPENSES	25	292,16,737.37	198,57,688.75
TOTAL EXPENSES		1623,05,166.09	1415,57,113.72
V PROFIT BEFORE TAX		163,65,436.13	102,63,559.41
VI TAX EXPENSE:			
(1) CURRENT TAX		50,98,160.00	26,34,180.00
(2) TAX ADJUSTMENTS FOR EARLIER YEARS		14,630.00	3,15,392.00
(2) DEFERRED TAX		-5,89,333.61	5,28,734.53
VII PROFIT/(LOSS) FOR THE PERIOD		118,41,979.74	67,85,252.88
Basic & Diluted Earning per Equity Share (Face Value of Rs. 10/- each)			
(1) BASIC	26	16.02	19.50
(2) DILUTED	26	16.02	19.50

Corporate Information

1

Significant accounting policies

2

The accompanying notes are an integral part of financial statements
As per our Report of even date attached

For SANMARKS & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 003343N

For and On behalf of Board of Directors

Sd/-
SANTOSH KUMAR AGRAWAL
(PARTNER), M. NO. 091127

Sd/-
(SANJAY MATHUR)
DIRECTOR
DIN: 00285032

Sd/-
(ARCHANA MATHUR)
DIRECTOR
DIN: 00285041

PLACE : FARIDABAD
DATED : 25/08/2018

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED
NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST MARCH, 2018
CIN - U31300DL2005PLC137050

NOTE

1 CORPORATE INFORMATION

Ultra Wiring Connectivity System Limited is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The company is engaged in the manufacturing & selling of wires, cables and allied components. The company caters to domestic market mainly with few exports.

2 SIGNIFICANT ACCOUNTING POLICIES

1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements have been prepared to comply with Accounting Principles Generally accepted in India (Indian GAAP), the Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with rule 7 of Company (Accounts) Rules, 2014 to the extent applicable.

The financial statements are prepared on accrual basis under the historical cost convention. Accounting Policies have been consistently applied by the company and are consistent with those used in the previous year. The financial statements are presented in Indian rupees.

2 USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

3 REVENUE RECOGNITION

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude VAT and Goods and Service Tax.

4 FIXED ASSETS

Fixed Assets are stated at historical cost less accumulated depreciation. Historical cost comprises direct expenses and any interest attributable to bring in its intended use.

5 ACCOUNTING FOR GOVERNMENT GRANTS

Government grants are recognised when there is a reasonable assurance as to its receipt and that the conditions attached thereto shall be complied with. Government grants related to capital investments are reduced from the gross value of fixed assets and such grants relating to expenses are reduced from the related expense head.

6 DEPRECIATION

Depreciation on fixed assets is provided to the extent of depreciable amount on the Straightline Method (SLM) on the basis of useful life of the fixed assets. The company has adopted useful life of the Fixed Assets as prescribed in Schedule II of the Companies Act, 2013.

7 INVENTORIES

Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.

8 RETIREMENT BENEFITS

Contribution to provident and other funds are accounted for on accrual basis. Provision for Gratuity and Leave Encashment is accounted for in the accounts on the basis of estimate by the management.

9 BORROWING COSTS

Borrowing costs that are attributable to the acquisition of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

10 TAXATION

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/ period. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realise the same.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

11 IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount

12 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

The company recognizes as Provision, the liabilities being present obligation arising out of past events, the settlement of which is expected to result in an outflow of resources and which can be measured only by using a substantial degree of estimation.

When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognised nor disclosed.

13 CASH AND CASH EQUIVALENTS

For the purpose of Cash Flow Statement, cash and cash equivalents include cash in hand and demand deposits with banks.

14 EARNINGS PER SHARE

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed using weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except where results would be anti-dilutive.

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED
NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST MARCH, 2018
CIN - U31300DL2005PLC137050

(Amount In Rs.)

<u>PARTICULARS</u>	<u>As At 31-03-2018</u>	<u>As At 31-03-2017</u>
3		
<u>SHARE CAPITAL</u>		
AUTHORISED SHARE CAPITAL		
5500000 (Previous Year 500000) Equity Shares of Rs.10/- each	550,00,000.00	50,00,000.00
ISSUED, SUBSCRIBED AND FULLY PAID UP SHARES		
3827571 (Previous year 347961) Equity Shares of Rs. 10/- Each	382,75,710.00	34,79,610.00
	<u>382,75,710.00</u>	<u>34,79,610.00</u>

a. Reconciliation of the shares outstanding at the beginning and at the end of the period

Equity Shares	<u>As At 31-03-2018</u>		<u>As At 31-03-2017</u>	
	No. of shares	Amount in Rs.	No. of shares	Amount in Rs.
At the beginning of the period	347961	34,79,610.00	347961	34,79,610.00
Issued during the period	3479610	347,96,100.00	0	0.00
Outstanding at the end of the period	<u>3827571</u>	<u>382,75,710.00</u>	<u>347961</u>	<u>34,79,610.00</u>

b. Terms/ Rights attached to Equity Shares

The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the equity shareholders.

The company declares and pays dividend in indian rupees. The dividend declared by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

c. Details of shareholders holding more than 5% shares in the company:

Name of the Shareholder	<u>As At 31-03-2018</u>		<u>As At 31-03-2017</u>	
	No. of shares	% holding	No. of shares	% holding
Sanjay Mathur	1304600	34.08	118605	34.09
Archana mathur	2522916	65.91	229356	65.91

d. The company has not issued any shares for consideration other than in cash during a period of five years immediately preceding the reporting date. However, the company has issued 3479610 fully paid up equity shares of Rs. 10/- each by way of bonus during the current period.

4 **RESERVES & SURPLUS**

	<u>As At 31-03-2018</u>	<u>As At 31-03-2017</u>
a. <u>Share Premium</u>		
At the beginning of the period	129,24,450.00	129,24,450.00
Less: Adjustment on account of Bonus Issue	129,24,450.00	0.00
Net Surplus in the statement of Profit & Loss	<u>0.00</u>	<u>129,24,450.00</u>
b. <u>Surplus in the statement of Profit & Loss</u>		
At the beginning of the period	315,33,020.00	248,12,014.12
Add: Profit for the period	118,41,979.74	67,85,252.88
Less: Utilised for Bonus Issue	218,71,650.00	0.00
Other Appropriation	0.00	64,247.00
Net Surplus in the statement of Profit & Loss	<u>215,03,349.74</u>	<u>315,33,020.00</u>
Total Reserves & Surplus	<u>215,03,349.74</u>	<u>444,57,470.00</u>

5 LONG TERM BORROWINGS**Term Loans**

	<u>As At 31-03-2018</u>	<u>As At 31-03-2017</u>
<u>Secured Loans</u>		
Term Loans from Banks	15,59,600.00	22,61,267.00
Vehicle Loans from Banks	4,67,781.44	1,47,223.00
<u>Unsecured Loans</u>		
From Directors	265,00,000.00	280,00,000.00
(Unsecured Loans from Directors carries interest @6% p.a. and is repayable after 2 years)	<u>285,27,381.44</u>	<u>304,08,490.00</u>

a) Terms of Repayment of secured loans from banks

Particulars	Rate of Interest	No. Of Instalment	Outstanding as at 31/03/2018	
Term Loans	10.5% - 12.5%	60	22,61,267.00	
Vehicle Loans	11-12%	36	9,41,620.52	
Annual Repayment Schedule				
	18-19	19-20	20-21	21-22
Term Loans	7,01,667.00	6,64,800.00	6,64,800.00	2,30,000.00
Vehicle Loans	4,73,839.08	3,56,407.44	1,11,374.00	0.00

b) Nature of Security

Term loans for machinery are secured by hypothecation of Plant and Machinery. The term loans are also secured collaterally by Land at 335-P, Sector 46, Faridabad and by the personal guarantee of promoters.

6 OTHER LONG TERM LIABILITIES

Security Deposit	<u>10,00,000.00</u>	<u>4,00,000.00</u>
	<u>10,00,000.00</u>	<u>4,00,000.00</u>

7 LONG TERM PROVISIONS

Provision for Employee Benefits - Gratuity	10,18,040.00	7,87,500.00
(On accrual basis, and not on Actuarial Basis)	<u>10,18,040.00</u>	<u>7,87,500.00</u>

8 DEFERRED TAX ASSETS / LIABILITIES (NET)**Deferred Tax Liabilities**

Excess of Depreciation allowance under Income Tax Law over the depreciation provided in the books.

30,23,353.17	35,49,173.01
--------------	--------------

Deferred Tax Assets

Expenses Deductible on cash basis
Net deferred tax liability

63,513.77	0.00
<u>29,59,839.40</u>	<u>35,49,173.01</u>

9 SHORT TERM BORROWINGS**Secured**

Cash Credit Limit	<u>41,47,954.54</u>	<u>47,70,408.29</u>
	<u>41,47,954.54</u>	<u>47,70,408.29</u>

Working Capital facility from Axis Bank is secured by Equitable mortgage charge over the Industrial Property at A10, Nehru Ground, NIT, Faridabad.

The working capital facility is also secured by personal guarantee of the promoters. The facility is repayable on demand and carry interest at 2.25% above the bank's MCLR that makes it ranging between 10.10% to 11.50%

10 TRADE PAYABLES

- Due to Micro, Small and Medium Enterprises	30,53,258.50	31,28,745.63
- Others	<u>731,27,803.06</u>	<u>558,96,004.52</u>
	<u>761,81,061.56</u>	<u>590,24,750.15</u>

The information as required to be disclosed under The Micro, Small and Medium Enterprises Development Act, 2006 ("the act") has been determined to the extent such have been identified by the company, on the basis of information and records available with them. This information has been relied upon by the Auditors.

Particulars

I	Principal amount remaining unpaid as at end of the period	30,53,258.50	31,28,745.63
II	Interest due on above	0.00	0.00
1	Total of I & II	30,53,258.50	31,28,745.63
2	Interest paid on delayed payment of principal, paid alongwith such interest during the period	0.00	0.00
3	Interest due on delayed payment of principal, paid without such interest during the period	0.00	0.00
4	Interest accrued but not due, in respect of delayed payment of principal at the end of the period	0.00	0.00
5	Total interest due and payable together with that from prior year(s)	0.00	0.00

9	<u>OTHER CURRENT LIABILITIES</u>		
	Current Maturities of Long Term Borrowings - Term loans	7,01,667.00	14,44,800.00
	- Vehicle Loans	4,73,839.08	1,21,022.00
	Interest Accrued but not due on borrowings	14,85,000.00	0.00
	Other Payables		
	Statutory Dues	16,81,521.58	5,62,648.76
	Employee Related Liabilities	22,53,599.00	16,76,434.00
	Other provisions	9,01,676.00	8,41,520.00
	Advance from Customers	9,66,772.00	4,70,740.00
		<u>84,64,074.66</u>	<u>51,17,164.76</u>
12	<u>SHORT TERM PROVISIONS</u>		
	Provision of Income Tax (Net of Advance Tax)	24,50,286.00	5,13,250.00
		<u>24,50,286.00</u>	<u>5,13,250.00</u>
14	<u>LONG TERM LOANS AND ADVANCES</u>		
	Security Deposits	6,14,469.00	5,91,255.00
	Advance to Suppliers of Raw Material, Capex Advances and others	9,05,895.13	0.00
	Other receivables	1,54,800.00	1,54,800.00
		<u>16,75,164.13</u>	<u>7,46,055.00</u>
15	<u>INVENTORIES</u>		
	Finished Goods	21,24,500.00	16,89,210.00
	Raw Material	0.00	0.00
	Consumables	23,800.00	20,492.00
		<u>21,48,300.00</u>	<u>17,09,702.00</u>
16	<u>TRADE RECEIVABLES</u>		
	Unsecured, considered good unless stated otherwise		
	Outstanding for a period exceeding 6 months from the date they are due for payment	207,29,763.77	188,41,646.00
	Other receivables	832,55,234.23	679,08,968.11
		<u>1039,84,998.00</u>	<u>867,50,614.11</u>
17	<u>CASH AND CASH EQUIVALENTS</u>		
	(a) Cash on hand	2,30,171.00	30,098.00
	(b) Balances with Bank	26,50,922.00	5,31,454.47
		<u>28,81,093.00</u>	<u>5,61,552.47</u>
18	<u>SHORT TERM LOANS & ADVANCES</u>	<u>As At 31-03-2018</u>	<u>As At 31-03-2017</u>
	Unsecured, Considered good unless stated otherwise		
	Prepaid Insurance	7,00,388.00	76,978.00
	Loans & Advances		
	Balance with Government Authorities	1,50,439.00	10,84,654.66
	Advances to Suppliers	4,69,113.19	1,90,398.00
		<u>13,19,940.19</u>	<u>13,52,030.66</u>
19	<u>OTHER CURRENT ASSETS</u>		
	BANK BALANCE OTHER THAN CASH & CASH EQ.		
	Fixed Deposits	114,62,492.00	72,10,615.00
		<u>114,62,492.00</u>	<u>72,10,615.00</u>

ULTRA WIRING CONNECTIVITY SYSTEM PRIVATE LIMITED

NOTE 13
(Amount in Rs.)

SCHEDULE OF FIXED ASSETS ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2018

S.NO.	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 01.04.17	ADDITION(S) DURING THE PERIOD	SALES/ ADJUSTMENTS	AS AT 31-03-2018	AS AT 31.3.17	FOR THE PERIOD	SALES/ ADJUSTMENTS	AS AT 31.03.18	AS AT 31.03.18	AS AT 31.03.17
	TANGIBLE ASSETS										
1	LAND	236,18,854.00	21,58,660.00	0.00	257,77,514.00	0.00	0.00	0.00	0.00	257,77,514.00	236,18,854.00
2	BUILDING	56,98,308.00	2,66,545.00	0.00	59,64,853.00	13,85,878.03	1,89,257.00	0.00	15,75,135.03	43,89,717.97	43,12,429.97
3	COMPUTER	8,61,078.81	1,92,457.55	0.00	10,53,536.36	6,58,434.00	1,40,702.00	0.00	7,99,136.00	2,54,400.36	2,02,644.81
4	ELECTRICAL FITTING	3,44,754.80	1,28,908.78	0.00	4,73,663.58	1,61,110.55	42,186.00	0.00	2,03,296.55	2,70,367.03	1,83,644.25
5	FURNITURE & FIXTURE	3,22,949.51	1,54,204.00	0.00	4,77,153.51	1,37,246.00	33,227.00	0.00	1,70,473.00	3,06,680.51	1,85,703.51
6	MOBILE PHONE	1,13,017.00	13,999.00	0.00	1,27,016.00	89,742.00	8,514.00	0.00	98,256.00	28,760.00	23,275.00
7	OFFICE EQUIPMENT	2,99,643.94	22,120.00	0.00	3,21,763.94	1,26,663.00	51,832.00	0.00	1,78,495.00	1,43,268.94	1,72,980.94
8	PLANT & MACHINERY (MAIN)	300,11,386.59	5,11,420.00	0.00	305,22,806.59	74,91,516.19	22,07,474.00	0.00	96,98,990.19	208,23,816.40	225,19,870.40
9	PLANT & MACHINERY (OTHER)	22,48,444.49	7,78,912.62	0.00	30,27,357.11	10,59,973.40	2,81,447.00	0.00	13,41,420.40	16,85,936.71	11,88,471.09
10	VEHICLES	48,40,266.00	11,52,125.00	3,90,098.00	56,02,293.00	30,70,893.00	8,89,137.00	3,43,236.00	36,16,794.00	19,85,499.00	17,69,373.00
	SUB TOTAL	683,58,703.14	53,79,351.95	3,90,098.00	733,47,957.09	141,81,456.17	38,43,776.00	3,43,236.00	176,81,996.17	556,65,960.92	541,77,246.97
	TANGIBLE ASSETS - CWIP										
	BUILDING UNDER CONSTRUCTION	0.00	53,89,749.10	0.00	53,89,749.10	0.00	0.00	0.00	0.00	53,89,749.10	0.00
	TOTAL	683,58,703.14	107,69,101.05	3,90,098.00	787,37,706.19	141,81,456.17	38,43,776.00	3,43,236.00	176,81,996.17	610,55,710.02	541,77,246.97
	Previous Year	619,05,078.34	81,89,909.80	17,36,285.00	683,58,703.14	118,55,768.17	37,38,138.00	14,12,450.00	141,81,456.17	541,77,246.97	500,49,310.17

Sd/-
(SANJAY MATHUR)
DIRECTOR
DIN: 00285032

Sd/-
(ARCHANA MATHUR)
DIRECTOR
DIN: 00285041

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED
Notes to Financial Statements for the period ended 31st March, 2018
CIN - U31300DL2005PLC137050

(Amount In Rs.)

		<u>As At 31-03-2018</u>	<u>As At 31-03-2017</u>
20	<u>REVENUE FROM OPERATIONS</u>		
(a)	Sale of products - Couplers	1824,03,197.15	1684,07,202.52
	Less: Excise Duty	52,06,479.93	187,86,012.39
	Total	<u>1771,96,717.22</u>	<u>1496,21,190.13</u>
21	<u>OTHER INCOME</u>		
	Interest Received	4,78,747.00	4,86,071.00
	Rent	9,00,000.00	7,18,000.00
	Profit on sale of Fixed Assets	95,138.00	9,95,412.00
	Total	<u>14,73,885.00</u>	<u>21,99,483.00</u>
22	<u>COSTS OF MATERIAL CONSUMED</u>		
a)	<u>RAW MATERIAL CONSUMED</u>		
	Opening Stock	0.00	0.00
	Add: Purchases	1086,93,305.55	1023,52,470.28
	Less: Closing Stock	0.00	0.00
	Total	<u>1086,93,305.55</u>	<u>1023,52,470.28</u>
22A	<u>CHANGES IN INVENTORIES OF FINISHED GOODS / WIP</u>		
	<u>Inventories at the end of the period</u>		
	Finished Goods	21,24,500.00	16,89,210.00
	Consumables	23,800.00	20,492.00
	Total	<u>21,48,300.00</u>	<u>17,09,702.00</u>
	<u>Inventories at the beginning of the period</u>		
	Finished Goods	16,89,210.00	9,47,230.00
	Consumables	20,492.00	57,500.00
	Total	<u>17,09,702.00</u>	<u>10,04,730.00</u>
	Net Increase/ Decrease	<u>-4,38,598.00</u>	<u>-7,04,972.00</u>
23	<u>EMPLOYEE BENEFITS EXPENSE</u>		
	Salary & Wages	117,46,718.00	104,00,054.00
	Director's Remuneration	44,00,000.00	24,00,000.00
	Bonus	6,58,030.00	5,94,029.00
	Gratuity	2,65,155.00	9,28,616.00
	Contribution to Provident Fund	10,34,697.00	9,42,189.00
	Employee State Insurance	3,61,547.00	2,51,550.00
	Welfare Fund	16,580.00	17,080.00
	Staff Welfare Expenses	1,03,134.65	31,148.00
	Total	<u>185,85,861.65</u>	<u>155,64,666.00</u>
24	<u>FINANCE COST</u>		
	Interest on CC Limit	3,60,808.00	3,51,583.00
	Interest on Term loans	3,93,275.52	3,97,539.69
	Interest on Unsecured Loans	16,50,000.00	0.00
	Total	<u>24,04,083.52</u>	<u>7,49,122.69</u>

25	<u>OTHER EXPENSES</u>		
	Advertisement & Publicity Expenses	5,68,005.00	2,21,150.00
	Bank Charges	1,29,691.04	2,99,792.11
	Bad Debts & Discount	10,33,462.74	6,95,469.77
	Consumable Stores	11,80,394.95	9,16,114.77
	Conveyance Expenses	7,33,655.53	3,00,095.00
	Diwali Expenses	76,070.00	83,469.00
	Power & Fuel	120,73,446.00	103,30,932.00
	Fluctuation in Exchange Rates	30,126.57	17,829.66
	Freight & Cartage	14,24,072.33	8,31,414.50
	Insurance Expenses	2,66,715.00	1,64,399.00
	IPO Expenses	11,02,600.00	0.00
	Labour Charges	11,60,909.00	1,14,209.41
	Packing Charges	21,82,985.66	20,05,606.20
	Miscellaneous Expenses	5,57,302.31	2,32,675.28
	Office Expenses	4,30,569.00	4,85,968.00
	Printing & Stationery Exp.	3,21,537.90	1,47,702.00
	Professional & Legal Fee	12,96,322.40	7,71,160.00
	Rates, Fees & Taxes	3,53,568.77	96,707.00
	Repair & Maintenance	31,15,018.55	15,03,744.05
	Telephone & Internet Expenses	2,60,766.62	2,58,424.36
	Travelling & Tour Expenses	8,73,518.00	2,55,018.64
	Payment to Auditors	46,000.00	1,25,808.00
	Total	<u>292,16,737.37</u>	<u>198,57,688.75</u>
26	<u>EARNINGS PER SHARE (EPS)</u>		
a)	Net Profit after Tax (In Rupees) (Numerator used for calculation)	118,41,979.74	67,85,252.88
b)	Weighted Average number of Equity Shares (Denominator used for calculation)	739417	347961
c)	Basic & Diluted Earning per Share of Rs. 10/- each (In Rupee)	16.02	19.50
	Total	<u>125,81,412.76</u>	<u>71,33,233.38</u>



ULTRA WIRING CONNECTIVITY SYSTEM LIMITED

Registered office: B-78 NIRMAN VIHAR NEW DELHI DL 110092 IN
(CIN: U31300DL2005PLC137050)
Tel: 0129--4000362 E-info@ultrawiring.com

ATTENDANCE SLIP

13th Annual General Meeting, Friday, 10th August 2018 at 02.00 P.M.

Regd. Folio No. _____/DP ID _____ Client ID/Ben. A/C _____ No. of shares held _____

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the 13th Annual General Meeting of the Company on **Friday, 10th August 2018 at 02.00 P.M at 287, 287-A & 287-B, Sector-59, HSIDC Indl. Area, Ballabgarh, Faridabad – 121004 (Haryana).**

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the hall.
